

CIDB wants machinery tax cut in budget

KUALA LUMPUR: The Construction Industry Development Board (CIDB) has asked the government to reduce taxes for construction machinery for Industrialised Building System (IBS) projects to between 5% and 0% in Budget 2018.

Its chief executive officer Datuk Ahmad Asri Abdul Hamid said cur-

rently, the tax rates of the machinery were varied and could reach up to 20%.

"The move would encourage the use of construction machines rather than over-reliance on foreign workforce," he said when answering a question on CIDB's Budget 2018 wish list at a media briefing here, yesterday. — *Bernama*